

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

| | | | | | | | |
|---|--|--------------------|---|--|--|--|-------------------------------------|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ | | TITON HOLDINGS PLC | | | | | |
| 2 Reason for the notification (please tick the appropriate box or boxes): | | | | | | | |
| An acquisition or disposal of voting rights | | | | | | | <input type="checkbox"/> |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | | | | | | | <input type="checkbox"/> |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | | | | | | | <input type="checkbox"/> |
| An event changing the breakdown of voting rights | | | | | | | <input type="checkbox"/> |
| Other (please specify): Percentage change as a result of change in total voting rights | | | | | | | <input checked="" type="checkbox"/> |
| 3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ | | | Rights and Issues Investment Trust plc (RIIT) | | | | |
| 4. Full name of shareholder(s) (if different from 3.): ^{iv} | | | HSBC CREST ID BH01 – Member a/c: DUFM 947021 | | | | |
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^v | | | 23 February 2016 | | | | |
| 6. Date on which issuer notified: | | | 23 February 2016 | | | | |
| 7. Threshold(s) that is/are crossed or reached: ^{vi, vii} | | | 12% | | | | |

8. Notified details:
A: Voting rights attached to shares^{viii, ix}

| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
|---|--|-------------------------|--|-------------------------|-------------------------|---------------------------------|----------|
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights ^x | |
| | | | Direct | Direct ^{xi} | Indirect ^{xii} | Direct | Indirect |
| Ordinary Shares of 10p each GB0008941402 | 1,265,000 | 1,265,000 | 1,265,000 | 1,265,000 | | 11.74% | |

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

| Type of financial instrument | Expiration date ^{xiii} | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|------------------------------|---------------------------------|--|---|--------------------|
| | | | | |

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

xv, xvi

Resulting situation after the triggering transaction

| Type of financial instrument | Exercise price | Expiration date ^{xvii} | Exercise/ Conversion period ^{xviii} | Number of voting rights instrument refers to | % of voting rights ^{xix,} ^{xx} | |
|------------------------------|----------------|---------------------------------|--|--|---|-------|
| | | | | | Nominal | Delta |
| | | | | | | |

Total (A+B+C)

| Number of voting rights | Percentage of voting rights |
|-------------------------|-----------------------------|
| 1,265,000 | 11.74% |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

| |
|--|
| |
|--|

Proxy Voting:

| | |
|---|--|
| 10. Name of the proxy holder: | |
| 11. Number of voting rights proxy holder will cease to hold: | |
| 12. Date on which proxy holder will cease to hold voting rights: | |

| | |
|--------------------------------------|---|
| 13. Additional information: | |
| 14. Contact name: | Duncan Hayes pp Phoenix Administration Services Limited - Corporate Secretary |
| 15. Contact telephone number: | 01245 398960 |